

# Statement of Financial Condition

\*unaudited

<b>Balance Sheet</b>	<b>2021</b>	<b>2020</b>
<i>Assets</i>		
Loans to Members	\$1,491,437,650	\$1,353,530,655
Accrued Interest	\$4,081,249	\$3,769,948
Reserve for Loan Loss	(\$19,418,118)	(\$21,878,971)
Cash	\$67,200,171	\$93,494,279
Government Securities	\$145,887,150	\$118,557,632
Equity Investments	\$5,707,020	\$4,961,554
Investments in Alloya Corporate CU	\$300,000	\$300,000
Furniture & Fixtures (net of depreciation)	\$8,806,331	\$9,592,885
Building & Land (net of depreciation)	\$44,758,059	\$43,488,454
NCUA Insurance Fund	\$15,539,212	\$13,512,954
Other Assets	<u>\$63,421,616</u>	<u>\$73,200,634</u>
<b>Total Assets</b>	<b><u>\$1,827,720,340</u></b>	<b><u>\$1,692,530,024</u></b>
<i>Liabilities and Members Equity</i>		
Shares of Members	\$1,319,075,265	\$1,138,076,138
Term Deposits	\$282,558,199	\$357,921,544
Accrued Certificate Dividends Payable	\$139,515	\$271,538
Other Liabilities	<u>\$65,292,573</u>	<u>\$60,019,756</u>
<b>Total Liabilities and Shares</b>	<b><u>\$1,667,065,552</u></b>	<b><u>\$1,556,288,976</u></b>
Regular Reserve	\$18,545,372	\$18,545,372
Secondary Capital	\$200,000	\$400,000
Undivided Earnings	\$113,112,429	\$106,119,918
Other Reserves	\$2,013,672	\$4,183,246
YTD Net Income	<u>\$26,783,315</u>	<u>\$6,992,512</u>
<b>Total Members Equity</b>	<b><u>\$160,654,788</u></b>	<b><u>\$136,241,048</u></b>
<b>Total Liabilities, Shares &amp; Members Equity</b>	<b><u>\$1,827,720,340</u></b>	<b><u>\$1,692,530,024</u></b>
<b>Income Statement</b>	<b>2021</b>	<b>2020</b>
<i>Income</i>		
Interest on Member Loans	\$69,369,220	\$68,336,971
Interest on Investments	\$2,358,499	\$2,279,016
Total Other Income	\$34,007,081	\$29,113,115
<b>Total Income</b>	<b><u>\$105,734,800</u></b>	<b><u>\$99,729,102</u></b>
<i>Expenses</i>		
Dividend and Interest Expense	\$9,434,691	\$14,623,491
Other Expenses	<u>\$69,516,794</u>	<u>\$78,113,099</u>
<b>Total Expenses</b>	<b><u>\$78,951,485</u></b>	<b><u>\$92,736,590</u></b>
<b>Net Income</b>	<b><u>\$26,783,315</u></b>	<b><u>\$6,992,512</u></b>