Rate and Fee Disclosures

IH Mississippi Valley Credit Union
P.O. Box 1010
Moline, IL 61266-1010
(309) 793-6200
www.ihmvcu.org

Rate and Fee Disclosure for Savings, Checking and Certificate Accounts

This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your savings, checking, and certificate accounts at IH Mississippi Valley Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

Effective Date May 2016	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Min. Required Balance to Earn Dividends	Dividends Compounded and Credited	Dividend Period
Regular Savings Youth Accounts $25,000 – above (Tier 1) $2,500 – $24,999.99 (Tier 2) $0 – $2,499.99 (Tier 3)	 0.15% 0.10% 0.05%	 0.15% 0.10% 0.05%	$5	$25	Monthly	Monthly
Regular Savings Adult Accounts $25,000 – above (Tier 1) $2,500 – $24,999.99 (Tier 2) $0 – $2,499.99 (Tier 3)	 0.15% 0.10% 0.05%	 0.15% 0.10% 0.05%	$5	$100	Monthly	Monthly
Auto Savers Savings Account *Qualifying** $0 – $500.00 $500.01 – above *Non–Qualifying*	 1.00% 0.10% 0.10%	 1.00% 0.10% 0.10%	–	–	Monthly	Monthly
Daily Money Market Savings $75,000 – above (Tier 1) $50,000 – $74,999.99 (Tier 2) $25,000 – $49,999.99 (Tier 3) $10,000 – $24,999.00 (Tier 4) $0 – $9,999.99 (Tier 5)	 0.25% 0.20% 0.15% 0.10% 0.05%	 0.25% 0.20% 0.15% 0.10% 0.05%	–	$1,000	Monthly	Monthly
Prime Reserve Money Market $150,000 – above (Tier 1) $25,000 – $149,999.99 (Tier 2) $0 – $24,999.99 (Tier 3)	 0.30% 0.15% 0.05%	 0.30% 0.15% 0.05%	$5,000	$5,000	Monthly	Monthly
Mega Money Market $250,000 – above (Tier 1) $100,000 – $249,999.99 (Tier 2) $50,000 – $99,999.99 (Tier 3) $10,000 – 49,999.99 (Tier 4)	 1.25% 1.05% 0.90% 0.75%	 1.26% 1.06% 0.90% 0.75%	$10,000	$10,000	Monthly	Monthly
Free Checking	n/a	n/a	–	–	n/a	n/a
No Overdraft Checking	n/a	n/a	–	–	n/a	n/a
Relationship Checking	0.35%	0.35%	–	–	Monthly	Monthly
Checking Plus *Qualifying*** $0 – $25,000.00 $25,000.01 – above	 1.75% 0.15%	 1.76% 0.15%	–	–	Monthly	Monthly

© 2016 Farleigh Wada Witt. All rights reserved.

Non–Qualifying	0.05%	0.05%				

*Must deposit $10 or more per month to earn qualified rate. Otherwise non-qualifying rate will apply. Qualified rate paid on balances up to $500. Balances over $500 will earn non-qualified rate. Retail accounts only. No commercial or institutional funds permitted.

**Must meet monthly requirements to earn qualified rate and ATM fee refunds (up to $25 per month). Otherwise non-qualifying rate will apply. Qualified rate paid on balances up to $25,000. Balances over $25,000 will earn non-qualified rate. Retail accounts only. No commercial or institutional funds permitted. Qualifications details will appear on statement. Benefits will be available the first of the month following sign-up. Credit card transactions must be processed by IHMVCU by the last business day of the month to qualify for that month's requirement; otherwise they roll over to the next month.

© 2014 Farleigh Wada Witt. All rights reserved.

Truth in Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts:

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Board of Directors. Share savings, money market accounts, and Checking Plus accounts are Tiered Rate Accounts. For Auto Savers and Checking Plus accounts, the Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. For other tiered rate accounts, the Dividend Rate for a particular tier will apply to the portion of your account balance that is within the balance range for that tier.

The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.

3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend bearing accounts, dividends are calculated by using the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations

For all accounts except regular share accounts and checking accounts, no more than six preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party.

7. Certificate Account Features

a. Account Limitations.

After your account is opened, you may not make additional deposits to a Certificate account.

b. Maturity.

Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty.

We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.

i. Amount of Penalty. The amount of the early withdrawal penalty is 60 days dividends calculated on the amount withdrawn if the certificate term is one year or less, and 120 days dividends on the amount withdrawn if the certificate term is more than one year.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been earned at the nominal interest rate on the account.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

d. Renewal Policy.

Automatically Renewable Time Accounts: These accounts will automatically renew at maturity. You will have 10 days after the maturity date to withdraw funds without penalty.

Non-Automatically Renewable Time Accounts: These accounts will not renew automatically at maturity. If you do not renew the account, your deposit will be placed in an interest-bearing account.

e. Nontransferable/Nonnegotiable.

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

© 2016 Farleigh Wada Witt. All rights reserved.

Fee Schedule

Savings/Checking Accounts

No Overdraft Checking
24 years old and younger ..... Free
25 years old and above (per month) $7.00

Relationship Checking
Service charge if minimum $10,000 in loan plus deposit balances not maintained (per month) $12.50

Cost of checks
1 box of 120 standard checks $19.25
1 box of 120 designer checks .. Varies according to design
Checks for seniors 55+
(standard checks, 1 box per order, limit 2 per year) .... Free

Copy of check (draft)
Through CU (first copy, after that $2 per check) ..... Free
Through Online Branch ..... Free

Copy of statement $2.00

Converting from e-statement to paper statement $10.00

Monthly dividend check $5.00

Early account closure
(closed within 180 days of opening) $25.00

Reopen account closed less than one year $5.00

Inactivity (no activity in the last 12 months) $5.00

Stop payment order (good for six months) $28.00

NSF (non-sufficient funds, limit 5 per day) $28.00

Overdraft transfer from savings or line of credit $7.50

Deposit error correction $2.00

Returned deposit item $7.50

Re-deposit of return item $5.00

ACH rejection $5.00

IRA transfer out (to another financial institution) $25.00

Visa® Debit Card

Draft copy of charge $6.00

Card replacement $10.00

Withdrawals/Transfers at IHMVCU ATMs ..... None

Withdrawals/Transfers at other ATMs ..... $1.50 each

Miscellaneous

Visa® gift card $5.00

Money orders $2.00

Cashier's check (to third party) $4.00

Returned mail $5.00

Research (per hour) $20.00

Check cashing fee
(per transaction of approved checks if aggregate share balances on deposit is under $100 or member does not have a loan, Visa® credit card, CD, or IRA) $3.00

Non-member check cashing fee $3.00

Stop payment on corporate checks $28.00

Check collection fees
Domestic $15.00
International $15.00

Bank wires (sending) $20.00

Bank wires (receiving) ..... None

International bank wires $50.00

Garnishment / Levy (one-time) $75.00

Notary fee $1.00

Line of Credit inactivity fee (monthly) $2.00

© 2016 Farleigh Wada Witt. All rights reserved.